

☐ Revision & Introduction of Commission

(effective of 1st Oct, 2022)

Transaction	Commission Item	Before Revision & Introduction	After Revision & Introduction
Account Service	Minimum Monthly Average Balance	N/A	AED 20,000
	Fee For Non-Maintenance of Balance (Monthly)	FREE	AED 200
Cash	Cash Deposit	FREE	AED 50
	Cash Withdrawal	FREE	AED 100
Cheque	CHEQUE BOOK CHARGE (delivery)	USD 25 (50 leaves)	USD 25 (50 leaves)
	CHEQUE DEPOSIT	FREE	AED 20
	CHEQUE RETURNED CHARGE	USD 50 (Per Cheque)	AED 200 (Per Cheque)
	CHEQUE ENCASHMENT OVER THE COUNTER	FREE	AED 100
	STOP CHEQUE PAYMENT	USD 15 (Per Cheque)	AED 100 (Per Cheque)
Certificates & Letters	CERTIFICATE OF BALANCE	FREE	AED 100
	AUDIT CONFIRMATION	FREE	AED 150
	STATEMENT COPIES	FREE	AED 25
	OTHER REPORTS WITH BANK STAMP	FREE	AED 50

Transfer & Remittance	INWARD TRANSFER IN UAE (WHEN IT IS 'SHA')	AED 25	AED 25
	OUTWARD TRANSFER IN UAE	AED 25	AED 40
	OUR CHARGE FOR OUTWARD TRANSFER IN UAE (WHEN IT IS 'OUR')	AED 25	AED 25
	INWARD REMITTANCE IN FOREIGN CURRENCY (WHEN IT IS 'SHA')	FREE	USD 6
	OUTWARD REMITTANCE IN FOREIGN CURRENCY	0.1% / MIN USD 10 ~ MAX USD 60	0.1% / MIN USD 15 ~ MAX USD 60
	SWIFT CHARGE	USD 10	USD 10
	OUR CHARGE FOR OUTWARD REMITTANCE IN FOREIGN CURRENCY (WHEN IT IS 'OUR')	USD 20	USD 20
	CANCELLATION OF REMITTANCE	FREE	AED 50
	STATUS INVESTIGATION CHARGES	FREE	FREE
Import - L/C	OPEN (UPTO U\$ 500K)	1/12% PER MONTH / MIN USD 70	1/12% PER MONTH / MIN USD 70
	OPEN (OVER U\$ 500K ~ UPTO U\$ 1M)	1/16% PER MONTH / MIN USD 70	1/16% PER MONTH / MIN USD 70
	OPEN (OVER U\$ 1M)	1/24% PER MONTH / MIN USD 70	1/24% PER MONTH / MIN USD 70
	EXTENSION	SAME AS OPENING / MIN USD 70	SAME AS OPENING / MIN USD 70
	OTHER AMENDMENT	USD 35	USD 35
	SWIFT CHARGE	USD 30	USD 30
	LETTER OF GUARANTEE	USD 70	USD 70
Import - D/P, D/A	HANDLING CHARGE FOR COLLECTED BILL	0.1% / MIN USD 50	0.1% / MIN USD 50
	DELIVERY CHARGE OF D/A	USD 30	USD 30

Export - L/C	ADVISE (OPEN)	USD 30	USD 30
	ADVISE (AMENDMENT)	USD 15	USD 15
	TRANSFERING (UAE)	USD 100	USD 100
	TRANSFERING (INTERNATIONAL)	USD 200	USD 200
	SWIFT CHARGE	USD 30	USD 30
	CONFIRMING	1/12% PER ANNUM + SPREAD / MIN USD 70	1/12% PER ANNUM + SPREAD / MIN USD 70
	NEGOTIATION - CHARGE	0.125% / MIN USD 50	0.125% / MIN USD 50
	COLLECTION - CHARGE	0.125% / MIN USD 50	0.125% / MIN USD 50
Export - D/P, D/A	NEGOTIATION - CHARGE	0.125% / MIN USD 100	0.125% / MIN USD 100
	COLLECTION - CHARGE	0.1% / MIN USD 60	0.1% / MIN USD 100
Courier	COURIER - CHARGE (UAE or GCC)	ACTUAL EXPENSE (USD 20 currently)	ACTUAL EXPENSE
	COURIER - CHARGE (OTHERS)	ACTUAL EXPENSE (USD 30 currently)	ACTUAL EXPENSE
Bank Guarantee, Counter Guarantee & Bond	ISSUANCE	AED 300 / USD 100	AED 500 / USD 150
	AMENDMENT	AED 300 / USD 100	AED 500 / USD 150

* 5% Vat applicable for All fees and commissions.

** Above changes(i.e. Revision of existing commissions and Introduction of new commissions) are applicabe for Corporate Customers excluding Sole Propriatorship Customers.