

☐ Commission (for Corporate Customers)

(effective of 1st Oct, 2022)

Account Service		
Minimum Monthly Average Balance		- AED 20,000 (Per Account)
Fee for Non-Maintenance of Minimum Balance (Monthly)	AED 200	- Per Account

Cash		
Cash Deposit	AED 50	- Per Transaction
Cash Withdrawal	AED 100	- Per Transaction

Cheque			
Cheque Issuance	Standard	U\$25	- Per Book (50 Leaves)
	Customized	U\$50	
Cheque Returned (bounced due to lacks of funds)		AED 200	- Per Cheque
Stop Payment of Cheque		AED 100	- Per Cheque - Maximum AED 1,000 (Exceeding 10)
Cheque Custody		U\$5	- Per Leaf - Pull Back : Free - Re-custody for Pull Back cheque consider as new one
Cheque Encashment over the counter		AED 100	
Cheque Withdraw (Collection Inward)	Foreign	0.05% of Face Amount	- Min U\$10, Max U\$50
	UAE	Free	- Clearing thru ICCS - Special Clearing : U\$30
Cheque Deposit (Collection Outward)	Foreign	0.1% of Face Amount	- Min U\$10, Max U\$30 - Excluding Courier/Postage - Foreign Bank's charge will be deducted from proceeds
	UAE	AED 20	- Special Clearing U\$30 - Issuing Bank's charge can be deducted from proceeds, if any

Certificates & Letters		
Certificate of Balance	AED 100	
Audit Confirmation	AED 150	
Statement Copies	AED 25	- Every month, one statement free of cost - If any additional request, AED 25 charge applicable
Other Reports with Bank Stamp	AED 50	

Remittance				
Outward	Demand Draft/ Payment Order	UAE (via UAEFTS)	AED 40 (Fixed)	- Min U\$15, Max U\$60 (For Int'l) - Mail/Courier Charges are not included - Stop Payment Charge : U\$50
		Foreign	0.1% of Face Amount	
	Swift/Telex	UAE	0.1% of Face Amount	- Min U\$15, Max U\$60 - Swift Charge U\$10 will be added
		Foreign	0.1% of Face Amount	- Min U\$15, Max U\$60 - Swift Charge U\$10 will be added
Cancellation of Remittance			AED 50	- Swift Charge U\$10 will be added
Inward		UAE (via UAEFTS)	AED25	
		Foreign	USD 6	

Import				
Letter of Credit	Open	Upto U\$500K	1/12% per Month	- Min U\$70 (Revolving L/C Min U\$100) - Revolving L/C : Standard T/C X 1.5 - Swift Charge will be added for U\$30
		Over U\$500K ~ Upto U\$1M	1/16% per Month	
		Over U\$1M	1/24% per Month	
	Extention	Same as above		- Min U\$70 - Swift Charge will be added for U\$30
	Other Amendment	U\$35		- Swift Charge will be added for U\$30
	Letter of Guarantee	U\$70		- Letter of Guarantee for releasing the cargos without original B/L
	Payment Interest (Sight L/C)	Settle within 5 working days from Arrival	Libor + Spread* *Spread is dependant upon our bank's policy	- Payment L/C only - In case of Negotiation L/C : Overdue Interest shall be calculated for over 5 banking days from arrival - In lieu Commission : 0.5% (Except U\$)
	Settle Over 5 Working days from Arrival	Overdue Interest	* Arrival means the date of receiving Shipping Documents at our counter	
Collection Basis (D/A,D/P)	Handling Charge	- 0.1% of Face Value - In case of D/A : Delivery charge will be added for U\$30		- Min. U\$50 - Postage shall be paid by Importer, if any.

※ Charges collected by counter-party bank : Acutal Expense

Export					
Letter of Credit	L/C Advising	Open	U\$30		
		Amendment	U\$15		
	L/C Transfer	UAE	U\$100	- Mailing Charge will be added, if any - Swift Charge will be added, if any	
		Int'l	U\$200	- Swift Charge will be added for U\$30	
	Confirming	1/12% per annum + spread		- Min U\$70 - Spread pursuant to Issuing Bank's credit rating	
	Negotiation	Charge	0.125% of Face Amount		- Min U\$50
Interest		Libor + Spread* *Spread is dependant upon our bank's policy		- Subject Periods · Sight : 8days (Overdue Interest will be applied after 8 days from negotiation date) · Usance : From negotiation date to Settlement date	
Acceptance	1/16% per Month				
Collection Basis (L/C)	Collection Charge	0.125% of Face Amount		- Min U\$50	
Non Letter of Credit (D/A,D/P, OAT etc)	Negotiation	Charge	0.125% of Face Amount		- Min U\$100
		Interest	Libor + Spread* + E/L Rate *Spread is dependant upon our bank's policy		- Subject Periods · Sight : 8days (Overdue Interest will be applied after 8 days from negotiation date) · Usance : From negotiation date to Settlement date (Overdue Interest will be applied after maturity date) - E/L Rate is determined by Bank's policy
Collection Basis (D/A,D/P)	Collection Charge	0.1% of Face Amount		- Min U\$100 - Postage shall be paid by exporter	

※ Charges collected by counter-party bank : Actual Expense

Standby L/C (including Bank Guarantee, Bond etc)			
Issuing, Increasing, Extension	Guarantee Commission	Within 1/12% per month + Spread*	*Spread is dependant upon our bank's policy
	Handling Charge	AED 500 or U\$ 150	
Other Amendment	Handling Charge	AED 500 or U\$ 150	

Loans		
Pre-payment Charge	1.1% of pre-payment amount	- In case of Term Loan - If the collateral of the loan is real-estate, 1.4% of pre-payment charge will be applied
Commission for Unused Revolving Credit Line	0.0% ~ 0.5% for the undrawn amount (As per exhaustion rate)	- In case of revolving Loan and Line of credit(LOD,LOB,Overdraft)

Other Charges		
Mail/Courier Charge	Actual Expense	
Telegraphic Transfer	Min U\$15	- Dependant upon the the transaction
Inter-Bank Reim Charge	U\$130	

☐ Commission (for Sole Proprietorship Customers)

(no changes from before)

Cheque			
Cheque Issurance	Standard	U\$25	- Per Book (50 Leaves)
	Customized	U\$50	
Cheque Returned (bounced due to lacks of funds)		U\$50	- Per Cheque
Stop Payment of Cheques		U\$15	- Per Cheque - Maximum U\$150 (Exceeding 10)
Cheque Custody		U\$5	- Per Leaf - Pull Back : Free - Re-custody for Pull Back cheque consider as new one
Cheque Encashment over the counter		Free	
Cheque Withdraw (Collection Inward)	Foreign	0.05% of Face Amount	- Min U\$10, Max U\$50
	UAE	Free	- Clearing thru ICCS - Special Clearing : U\$30
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	UAE	Free	- Special Clearing U\$30 - Issuing Bank's charge can be deducted from proceeds, if any

Remittance				
Outward	Demand Draft/ Payment Order	UAE (via UAEFTS)	AED25 (Fixed)	- Min U\$10, Max U\$60 (For Int'l) - Mail/Courier Charges are not included
		Foreign	0.1% of Face Amount	- Stop Payment Charge : U\$50
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Inward	UAE (via UAEFTS)	AED25		
	Foreign	Free		

Import				
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	Extention	Same as above		- Min U\$70 - Swift Charge will be added for U\$30
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		U\$70		- Letter of Guarantee for releasing the cargos without original B/L

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		Settle Over 5 Working days from Arrival	Overdue Interest	
Collection Basis (D/A,D/P)	Handling Charge	- 0.1% of Face Value - In case of D/A : Delivery charge will be added for U\$30		- Min. U\$50 - Postage shall be paid by Importer, if any.
※ Charges collected by counter-party bank : Actual Expense				

Export				
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		Amendment	U\$15	
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	Confirming	1/12% per annum + spread		- Min U\$70 - Spread pursuant to Issuing Bank's credit rating
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Non Letter of Credit (D/A,D/P, OAT etc)	Negotiation	Charge	0.125% of Face Amount	- Min U\$100
		Interest	Libor + Spread* + E/L Rate *Spread is dependant upon our bank's policy	- Subject Periods · Sight : 8days (Overdue Interest will be applied after 8 days from negotiation date) · Usance : From negotiation date to Settlement date (Overdue Interest will be applied after maturity date) - E/L Rate is determined by Bank's policy
Collection Basis (D/A,D/P)	Collection Charge	0.1% of Face Amount		- Min U\$60 - Postage shall be paid by exporter
※ Charges collected by counter-party bank : Actual Expense				

Standby L/C (including Bank Guarantee, Bond etc)		
Issuing, Increasing, Extension	Within 1/12% per month + Spread	- Handling fee will be added for U\$100 (or AED300)
Other Amendment	U\$50(or AED150) + handling fee	- Handling fee: Min U\$0, Max U\$50 (or AED150)

Other Charges		
Mail/Courier Charge	Actual Expense	
Telegraphic Transfer	Min U\$15	- Dependant upon the the transaction
Inter-Bank Reim Charge	U\$130	