

KEB Hana Bank (SINGAPORE BRANCH)
[Herein referred to as "the Bank"]

TERM AND CONDITIONS FOR CURRENT/DEPOSIT ACCOUNT

1. OPENING OF CURRENT/DEPOSIT ACCOUNT

- (a) In opening a Current/Deposit Account ("the Account") the applicant ("the Account Holder") agrees to abide by and be bound by the Bank's Current/Deposit Account Terms and Conditions prevailing from time to time for the operation of the Account.
- (b) All nationalities held by myself/ourselves and any beneficial owners associated with the account(s) have been accurately disclosed in this form and I/we understand we would need to inform KEB Hana Bank of any changes to my/our nationality status or the nationality status of any beneficial owner(s) associated with the account(s).

1) CURRENT ACCOUNT

- (i) To open the Current Account, the Account Holder shall make the minimum initial deposit, complete such documentation and provide such references as the Bank may require from time to time.
- (ii) No interest will be paid on any credit balances.

2) FIXED DEPOSIT ACCOUNT

- (i) To open the Fixed Deposit Account, the Account Holder shall make the minimum deposit, complete such documentation and provide such references as the Bank may require from time to time.
- (ii) For withdrawal, the amount deposited shall be repayable only on the maturity date stated in the advice of fixed deposit issued by the Bank with interest up to that date at the rate specified therein.
- (iii) For renewal, unless prior written instructions are received to the contrary before the maturity date, the deposit together with the interest accrued will (at the discretion of the Bank) be renewed automatically upon the maturity date and upon each successive maturity date for a like term at the Bank's prevailing interest rate for deposits of that amount and for that term.
- (iv) Premature withdrawal is not allowed unless the Bank receives prior written instructions from the Account Holder. No interest shall be paid for early withdrawal of fixed deposit.
- (v) The Bank shall have a lien on and a right to set-off at any time the deposits or any part thereof without notice to Depositors against all indebtedness of Depositors to the Bank (whether due or not) however arising, irrespective of the due date of the deposits and the currency thereof. Until all such indebtedness has been fully discharged, the Bank may, at its absolute discretion, disallow withdrawals of deposits or any part thereof.

2. CASH DEPOSITS

The Account Holder must use the deposit slips of the Bank in making a deposit. Deposit slips are not valid receipts unless validated by the Bank's machine print or sign by an officer of the Bank and its rubber stamp impressed thereon.

3. STOP PAYMENT ORDERS

The Bank may, in its absolute discretion, refuse to act on any stop payment instructions unless it receives a written request signed by the Account Holder or the requisite number of authorised signatories.

4. BANK CHARGES

The Bank may at its sole discretion impose from time to time such charges as it may determine for services rendered and is authorised to debit the Account(s) of Customer with all such charges. Without prejudice to the generality of the foregoing, a charge shall be levied on (i) account(s), whether active or dormant,

wherein the minimum average balance fixed by the Bank from time to time is not maintained; (ii) each GIRO deduction rejection due to insufficient funds.

5. COMMUNICATIONS

- (a) The Account Holder shall notify the Bank immediately upon any change of relevant particulars such as authorised signature, address, partners (for partnership accounts), Memorandum and articles of Association (for company accounts) and constitution and/or rules (for societies, clubs and other unincorporated associations).
- (b) All notices to and communication with the Account Holder and other instruments may be sent by post, hand-delivery or other such manner as the Bank deems fit to the last Address notified to the Bank and shall be deemed to have been received by the Account Holder on the day following such posting or on the day when it was so delivered.
- (c) The Bank shall not be responsible for any delay, non-receipt or omission howsoever caused, including breakdown in computer services or postal services.

6. STATEMENTS AND VERIFICATIONS

Statements of account generated by the Bank's Computer will be sent by ordinary mail at monthly intervals or such other intervals as the Bank may deem fit. The Account Holder is under a duty:

- (i) to check all entries in the statement of account.
- (ii) to report promptly to the Bank any error or omission therein;
- (iii) to sign and return any confirmation slip, including that related to auditing purpose (if requested to do so) and
- (iv) to notify the Bank should he not receive any statement that is due to him.

The Bank has the right to make adjustments to the Account if any amount is erroneously credited into the Account. If the Bank does not receive a written objection from the Account Holder about the contents of the statement within TEN (10) days of the statement date, the Account Holder shall be deemed conclusively to have accepted the contents of such statement as true and accurate.

7. CLOSURE OF ACCOUNT

The Bank may at any time in its absolute discretion and without giving any reason close the Account by giving fourteen (14) days notice in writing.

8. OVERDRAFTS

In the absence of prior arrangement and approval, the Account shall not be overdrawn.

9. JOINT ACCOUNTS

For joint accounts, the Account Holders shall be jointly and severally liable for all liabilities incurred on or debit balances in the Account and upon the death or bankruptcy of any of the Account Holders, the Bank may in its absolute discretion suspend the account.

10. SPECIAL PROVISIONS FOR PARTNERSHIPS

- (a) Where the Account Holder is a partnership, upon the change of the firm's constitution by death or Resignation or bankruptcy or otherwise of a partner, the Bank may, in the absence of written notice to the contrary treat the remaining partner as having full power to carry on the business of the firm and to deal with the Account as if there had been no change in the firm's constitution.

- (b) All provisions herein contained shall bind all partners jointly and severally notwithstanding any change in the constitution, or name of the firm or the admission of any new partner or modification or termination of any power of any partner.

11. RIGHT OF SET-OFF

In addition and without prejudice to any other security or other set-off rights under the law, the deposits and cash balances of Customer shall be continuing security/collateral for the full discharge of all liabilities of the Customer to the Bank anywhere, whether in or outside Singapore, primary or collateral, several or joint. The Bank may combine or consolidate all accounts and the liabilities and off-set any deposits or credit balances (whether mature or not) on such account(s) against the liabilities. If the Customer does not or is unable to repay upon demand any liabilities or in event of bankruptcy or insolvency proceedings or any third party claims, the Bank is authorised, without notice to the Customer to realise (whether at or prior to maturity) and time or cash deposits. Such rights of the Bank shall apply in respect of the account(s) of the Customer with each branch of the Bank (whether within Singapore or overseas) and the Bank may in exercising such rights effect the necessary currency conversions at the Bank's own prevailing rate of exchange.

12. DISCLOSURE

I/we acknowledge, agree, confirm and consent to KEB Hana Bank collecting, processing, using, disclosing third party service provider and/or sub-contractors, transferring and storing information on the terms as set out in the Data Protection Policy (for more information is publicly available at <http://global.lqbank.com>)

13. GENERAL

The Bank may at its discretion and at any time ADD-TO, ALTER, VARY OR MODIFY all or any of the above TERMS AND CONDITIONS.

I/we acknowledge that the Bank relies on the information provided for compliance with regulatory requirements. I/We also confirm that I/We have read and understood the terms and conditions mentioned and declare that the particulars given to the Bank are true, correct and complete to the best of my knowledge and belief. The documents submitted along with this form are genuine and I/We hereby undertake to promptly inform the Bank of any changes to the information provided and that providing false or misleading information may result in restriction and/or the closure of the account.

Date:

AUTHORISED SIGNATURE(S) (& COMPANY STAMP, IF ANY)